

29 January 2010

Company Announcements Platform  
Australian Securities Exchange

### GNSPA (FORESTS) DISTRIBUTION

Record date	31 March 2010
Face value of securities on issue	\$120,000,000
Distribution Rate	6.4563%
Total value of quarterly Distribution	\$1,910,400
Distribution per security	\$1.5920
The distribution rate is calculated as follows:	
Market rate	4.22%
Margin	<u>5.00%</u>
	9.22%
Multiplied by (1 – tax rate)	<u>0.7</u>
Distribution rate	6.4563%

The distribution will be fully franked and paid on 14 April 2010.

Yours sincerely

A handwritten signature in black ink, appearing to be "Wayne Chapman", written in a cursive style.

**Wayne Chapman**  
*Company Secretary*